

BETALA GLOBAL SECURITIES LIMITED

17th Annual Report 2011

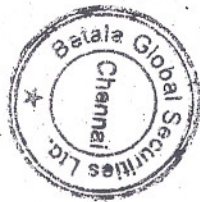


BETALA GLOBAL SECURITIES LIMITED

BETALA GLOBAL SECURITIES LIMITED

Registered Office : No.24, Revanier Street, Chennai - 600 003.

BOARD OF DIRECTORS	:	Mr.R.C.BETALA - Chairman Mr.S.SASIKUMAR Mr.RAJIV P.UDANI
BANKERS	:	HDFC BANK LIMITED Fort Branch Mumbai
REGISTERED OFFICE	:	24, Revanier Street Chennai - 600 003.
REGISTRARS & SHARE	:	SHAREX (INDIA) PVT. LTD. TRANSFER AGENTS 17/B Dena Bank Building 2nd Floor, Horniman Circle, Fort, Mumbai - 400 001.
AUDITORS	:	C.RAMASAMY & B.SRINIVASAN Chartered Accountants Chennai - 600 026.



BETALA GLOBAL SECURITIES LIMITED

**BETALA GLOBAL SECURITIES LIMITED
NOTICE OF THE ANNUAL GENERAL MEETING**

Notice is hereby given that the Seventeenth Annual General Meeting of BETALA GLOBAL SECURITIES LIMITED, will be held on 29th July 2011 at 10.00 am at the Registered Office of the company at No.24, Revanier Street, Chennai - 600 003, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2011, the Profit and Loss Account for the year ended on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in the place of Mr.S.Sasikumar, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors for the year 2011-2012 and fix their remuneration. To consider and if thought fit, to pass with or without modifications, the following resolution as ordinary Resolution.

RESOLVED that M/s C.Ramasamy & B.Srinivasan , Chartered Accountants, (Firm Regn No 002957S) be and is hereby appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting for the financial year ending 31.03.2012 at a remuneration to be fixed by the board in consultation with the proposed Auditors.

By order of the Board
For Betala Global Securities Limited

R.C.BETALA
CHAIRMAN



Place : Chennai
Date : 06.05.2011



BETALA GLOBAL SECURITIES LIMITED

NOTES

Note - A

1. A member entitled to attend and vote at the meeting is entitled to appoint and vote instead of himself and the proxy need not be a member of the Company.
2. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
3. The Register of Members and the Share Transfer Books of the Company will be closed from 22.07.2011 to 29.07.2011 both days inclusive.

Note - B

1. Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
2. Members are requested to bring their copy of Annual Report for the meeting.
3. Members are requested to quote their folio number in all their correspondence.

By order of the Board
For Betala Global Securities Limited

Place : Chennai
Date : 06.05.2011

R.C.BETALA
CHAIRMAN

ANNEXURE TO NOTICE

Information pursuant to clause 49 of the Listing Agreement for re-appointment of Director:

1. Name of the Director : Mr.S.Sasikumar
 - a) Age : 38
 - b) Qualification : B.Com., M.B.A
 - c) Experience : Business
 - d) Directorship in Other Companies: Volve Capital Management (P) Ltd
 - e) Chairman/Member of Committees of Companies : Audit Committee – Chairman
Remuneration Committee – Member
Share Holders Investor Grievance Committee - Chairman



BETALA GLOBAL SECURITIES LIMITED

DIRECTORS REPORT TO SHAREHOLDERS

Your Directors have pleasure in presenting the Seventeenth Annual Report together with audited accounts for the year ended 31st March 2011.

WORKING RESULTS

The working results of your company for the year under report are as under:

	31.03.2011	31.03.2010
	In Rupees	
Gross Income	1,57,925	1,40,455
Profit/(Loss) before Depreciation & Tax	19,240	12,41,395
Less : Depreciation	85,215	85,215
Profit/(Loss) for the year before Tax	(65,975)	11,56,180
Less : Provision for Tax	1,99,383	-
Profit/(Loss) after tax carried to Balance Sheet	(2,65,358)	11,56,180

PERFORMANCE

The company recorded a gross income of Rs. 1,57,925/- as against Rs.1,40,455/- in the last year and incurred a loss of Rs. 65,975/- as against a profit of Rs.11,56,180/- during the last year.

DIVIDEND

In view of the losses your directors regret their inability to recommend any dividend.

DIRECTORS

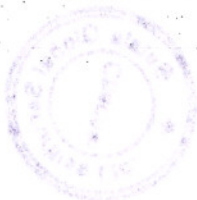
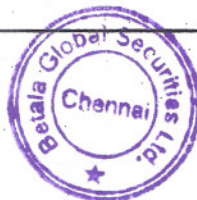
Mr. S.Sasikumar retire at this meeting and being eligible offers himself for reappointment.

DIRECTORS RESPONSIBILITY STATEMENT

Directors responsibility statement as per section 217(2AA) of the Companies Act, 1956:

The Directors Confirm:

- that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- that they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and profit & loss of the Company for that period;
- that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that they have prepared the annual accounts on a going concern basis.



BETALA GLOBAL SECURITIES LIMITED

Corporate Governance:

As a listed Company, necessary measures are taken to comply with the listing agreements with stock exchanges. A Report on Corporate Governance, along with certificate of Compliance from the Auditor is given in **Annexure-B** to this report.

Management Discussion and Analysis Report:

A Management Discussion and Analysis Report is given as **Annexure C** to this report.

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

There are no information required to be disclosed under section 217(1) (e) of the Companies Act 1956, read with rule 2 of the Companies (Disclosure of particulars in the annual report of Board of Directors) Rules, 1988. No manufacturing activity is involved and hence particulars relating to conservation of energy and technical know how are not applicable. There has been no Foreign exchange earnings & outgo during the year.

PARTICULARS OF EMPLOYEES

There are no employees falling within the purview of Section 217 (2A) of the Companies Act, 1956. As such no separate annexure is given.

AUDITORS

M/s. C.Ramasamy & B.Srinivasan, Chartered Accountants, auditors of the company retire at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment.

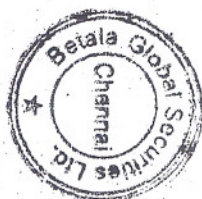
ACKNOWLEDGEMENT

Your Directors would like to place on record their appreciation of the whole hearted support extended by the employees, bankers to the company as also the shareholders of the company.

On behalf of the Board of Directors

Place : Chennai
Date : 06.05.2011

R.C.BETALA
CHAIRMAN



A handwritten signature in blue ink, appearing to be "R.C. Betala".

ANNEXURE B TO DIRECTORS REPORT — REPORT ON CORPORATE GOVERNANCE:

1. Company's Philosophy on Code of Governance:

The Company's Philosophy is to aim at the highest levels of quality management through transparency and commitment to all the stakeholders viz. its shareholders, employees, Government, lenders and the promoters.

2. Board of Directors:

The Board of Directors of the company comprises of Non-Executive and Independent Directors. In all there are three Directors. As on 31st March 2011, the composition of the Board of Directors of the Company meets the stipulated requirements of Clause 49 of the Listing Agreement of the Stock Exchanges. The Board is responsible for the management of the business and meets regularly for discharging its role and functions. During the financial year 2010-2011 viz., from 1st April 2010 to 31st March 2011, four Board Meetings were held on the following dates: 19th April 2010, 30th July 2010, 15th October 2010 and 24th January 2011. The Annual General Meeting was held on 13th August 2010.

The composition and membership on other Boards, Committees of Directors and attendance of Directors at the Board of Directors Meetings held during the Financial Year 2010-2011 and the last AGM held on 13.08.2010

Name of the Director	Category	Attendance Particulars		Number of other Directorships and Committee Members Chairmanships		
		Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Shri R.C.Betala	Chairman – Non Executive	4	Yes	1* 1	-	-
Shri.S.Sasi Kumar	Non Executive Independent	4	Yes	1*	-	-
Shri Rajiv P.Udani	Non-Executive Independent	4	Yes	1* 1	-	-

* Private Limited Companies

3. Audit Committee:

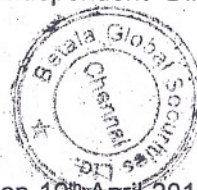
The Audit Committee constitutes of the following non executive independent Directors:

Mr. S.Sasikumar - Chairman

Mr. R.C.Betala

Mr. Rajiv P.Udani

During the year ended 31st March 2011, four meeting was held on 19th April 2010, 30th July 2010, 15th October 2010 and 24th January 2011. The terms of reference of the Audit Committee are as per the guidelines set out in the Listing Agreement with the stock exchanges.



BETALA GLOBAL SECURITIES LIMITED

The Attendance of Directors at the Audit Committee Meetings held during the year 2010-2011 is given below:

Name of the Director	Category of Membership	Attendance Particulars	
		Meetings Held	Meetings Attended
Shri S.Sasikumar	Chairman	4	4
Shri R.C.Betala	Member	4	4
Shri Rajiv P.Udani	Member	4	4

4. Remuneration Committee:

The Remuneration Committee comprises of three non-executive Directors viz.:

1. Mr.Rajiv P. Udani, Chairman of the Committee
2. Mr. R.C.Betala, Member
3. Mr.S.Sasikumar, Member

The terms of reference of the Remuneration Committee are as per the guidelines set out in the Listing Agreement with the stock exchanges that include determination of the Company's policy on specific remuneration packages for Directors.

No meeting was held during the year and no remuneration was paid to any of the directors.

5. Shareholders/Investors Grievance Committee:

The Shareholder/investors Grievance Committee comprises of three non-executive Directors viz.:

1. Mr.R.C.Betala, Chairman of the Committee
2. Mr. Rajiv P.Udani, Member
3. Mr.S.Sasikumar, Member

The Committee will oversee the performance of share transfer and recommend measures to improve the shareholders/investors service.

During the Financial Year 2010-2011, no complaints have been received from the shareholders. There are no complaints pending as on date of this report. There were no share transfers pending registration as at 31st March 2011.

6. General Body Meetings:

The particulars of Annual General Meetings held during the last three years are as under:

Year	Date and Time	Venue
2007-2008	08 th August 2008 at 11.30 A.M	No.24, Revanier Street, Chennai – 600 003
2008-2009	12 th August 2009 at 10.00 A.M	No.24, Revanier Street, Chennai – 600 003
2009-2010	13 th August 2010, at 10.30 A.M	No.24, Revanier Street, Chennai – 600 003



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BETALA GLOBAL SECURITIES LIMITED

7. Disclosures:

- a. Related Party Transactions: The Company has not entered into any transactions of a material nature with the Promoters, the Directors or the Management, their subsidiaries or relatives, etc, that may have potential conflict with the interests of the Company.
- b. There are no instances of non-compliance by the Company, penalties, strictures imposed on the Company by the Stock exchanges or SEBI or any statutory authority on any matter related to Capital Markets during the last three years.

8. Means of Communication:

The quarterly financial results are usually published in the Trinity Mirror (English) and Makkal Kural.

9. Management Discussion and Analysis Report:

Management Discussion and Analysis Report forms a part of the Directors Report.

10. General Shareholders Information:

- (i) Date of Annual General Meeting : 29th July 2011
 Time : 10.00 A.M.
 Venue : 24, Revanier Street,
 Chennai – 600 003

- (ii) Financial Calendar :

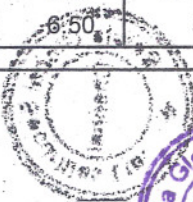
Results for the quarter ending June 30, 2011	Second Week of August 2011
Results for the quarter ending September 30, 2011	Second Week of November 2011
Results for the quarter ending December 31, 2011	Second Week of February 2012
Results for the quarter ending March 31, 2012	Second Week of May 2012
Annual General Meeting	By 3 rd /4 th week of September 2012

- (iii) Book-Closure Dates : 22nd July 2011 to 29th July 2011
 (Both days inclusive)

- (iv) Listing on the Stock Exchanges: The Equity shares of the Company are listed on the Stock exchange at Mumbai. The company confirms that it has paid annual listing fees due to the above stock exchange for the year 2010-2011.

- (vi) Stock Code : The Stock Exchange of Mumbai – 531530

Month	High (Rs.)	Low (Rs.)	Month	High (Rs.)	Low (Rs.)
April 2010	6.60	5.73	October 2010	9.16	6.25
May 2010	7.61	5.75	November 2010	10.99	9.00
June 2010	8.77	7.02	December 2010	8.56	7.00
July 2010	6.68	5.86	January 2011	10.89	7.50
August 2010	6.40	5.60	February 2011	10.90	9.81
September 2010	6.50	5.50	March 2011	10.36	6.26



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BETALA GLOBAL SECURITIES LIMITED

(vi) Registrar and Share Transfer Agents : M/s Sharex (India) (P) Ltd,
17/B Dena Bank Building
2nd Floor, Horniman Circle,
Fort, Mumbai -400 001

Address for communication : Betala Global Securities Limited
24, Revanier Street,
Chennai – 600 003

(vii) Share Transfer System: Presently the share transfer documents which are received by the Company are processed, approved and kept ready for despatch within 15 days from the date of the receipt.

(viii) Distribution of Shareholding as on 31.03.2011:

Range	No. of shares	% to total	No. of Holders	% to total
1-100	21131	1.54	456	30.00
101-200	57713	4.20	403	26.51
201-500	123357	8.97	371	24.41
501-1000	92708	6.74	119	7.83
1001-5000	269761	19.62	127	8.36
5001-10000	178539	12.98		1.64
10001-100000	513191	37.32		1.18
100001 & above	118600	8.63		0.07
Total	1375000	100.00	1520	100.00

(ix) Shareholding Pattern as on 31.3.2010:

Category	No. of Shares	Percentage
Promoters	118600	8.625%
Private Corporate Bodies	127005	9.237%
Public	1128994	82.109%
NRIs	50	0.004%
Venture Capital	351	0.025%
Total	1375000	100.000%

(x) Dematerialisation of shares: The equity shares of the company have been admitted for the dematerialization with NSDL and CDSL. The ISIN No. of the company is INE658E01019 and 93.702% of the company's Paid up equity share capital has been dematerialized up to 31st March 2011.

(xi) Address for Correspondence :

Regd. Office:
Betala Global Securities Limited
24, Revanier Street,
Chennai – 600 003



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BETALA GLOBAL SECURITIES LIMITED

AUDITORS CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT(S)

To the Members of Betala Global Securities Limited

We have examined the compliance of conditions of corporate governance by Betala Global Securities Limited for the year ended on 31st March, 2011 as stipulated in clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above-mentioned listing agreement.

We state that no investor grievances are pending for a period exceeding one month, as at 31st March, 2011 as per the records maintained by the company.

We further state such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For C.RAMASAMY & B.SRINIVASAN
Chartered Accountants
Firm Registration No. : 002957S



Place : Chennai
Date : 06.05.2011

C.RAMASAMY
Partner.
Membership No : 23714

ANNEXURE-C TO DIRECTORS REPORT – MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Business Organisation:

Betala Global Securities Limited, company promoted by Mr. R.C.Betala is engaged in the business of investments and lending business. However the company incurred heavy losses and substantial portion of the capital was eroded because of losses has the company did not have liquidity the company could not do the active business.

Outlook:

The Company is exploring various possibilities for improving the business activities, including Amalgamation / Merger.

Internal Control:

Your company management is fully satisfied with the internal control and assessment system and feels the existing system is adequate.

Statements in the management discussion and analysis report describing the company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include, among others, economic conditions under which company operates, changes in the Government regulations, tax laws and other statutes and incidental factors.



BETALA GLOBAL SECURITIES LIMITED

REPORT OF AUDITORS TO THE SHAREHOLDERS OF
BETALA GLOBAL SECURITIES LIMITED

1. We have audited the attached Balance Sheet of Betala Global Securities Limited, as at 31st March, 2011, and also the Profit and Loss Account and the Cash flow statement for the year ended on that date annexed thereto/ These Financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
 2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 3. As required by the Companies,(Auditor's Report) Order 2003 issued by the Central Government of India in terms of Section 227(4A)of the Companies Act, 1956, we enclose in the annexure, a statement on the matters specified in paragraph 4 and 5 of the said order.
- Further to our comments in the Annexure referred to above, we report that:-
- I. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - II. In our opinion proper books of accounts as required by law have been kept by the company as far as appears from our examination of such books and proper returns adequate for the purposes of our audit.
 - III. The Balance Sheet, the Profit and Loss Account and Cash flow statement dealt with by this report are in agreement with the books of accounts.
 - IV. In our opinion, the Balance Sheet, the profit and loss account and the Cash flow statement dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.
 - V. On the basis of the written representations received from the directors, as on 31.03.2011 and taken on record by the Board of Directors, we report that none of the directors disqualified as on 31.03.2011, from being appointed as a director in terms of clause (g) of subsection 1 to section 274 of the Companies Act 1956;
 - VI. Subject to the foregoing and in our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes and schedules give the information required by the Companies Act,1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - a) In the case of the Balance Sheet of the state of affairs of the company as at March 31, 2011 and
 - b) In the case of Profit and Loss Account of the loss for the year ended on that date.
 - c) In the case of Cash flow statement, of the Cash flows for the year ended on that date.

For C.RAMASAMY & B.SRINIVASAN
Chartered Accountants
Firm Registration No. : 002957S



Place : Chennai
Date : 06.05.2011

C.RAMASAMY
Partner.
Membership No : 23714



ANNEXURE TO THE AUDITORS REPORT

ANNEXURE REFERRED TO IN PARAGRAPH (3) OF THE AUDITORS REPORT TO THE MEMBERS OF BETALA GLOBAL SECURITIES LIMITED, ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2011:

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) All the fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on verification made during the year.
c) The company has not disposed off substantial portion of the Fixed Assets during the year.
2. The Company doesn't have any inventory and hence clause 4 (ii) of the Companies (Auditor's Report) order 2003 is not applicable to the Company.
3. As informed to us, the company has neither taken nor granted any secured / unsecured loans to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act 1956. Hence Clause 3(b), 3(c) 3(d) 3(f) and 3(g) are not applicable.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Accordingly the issue of continuing failure to correct major weakness in internal control in these areas does not apply.
5. a) The particulars of contracts or arrangements that need to be entered in the register maintained under Section 301 have been duly entered.
b) There are no transactions in respect of any party covered in the register to be maintained under section 301 of the Companies Act, 1956 during the financial year under consideration.
6. The company has not accepted any deposits from the public and hence the directives issued by Reserve Bank of India and the provisions of Section 58A,58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under are not applicable.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. As the company doesn't manufacture any products, clause 4 (vii) of the companies (Auditor's Report) order 2003 is not applicable to the Company.
9. a) The company is generally regular in depositing all undisputed statutory dues including Provident fund, Investor education and protection fund, Income tax, Sales tax, Wealth tax, service tax, Customs duty, Excise duty, cess and other statutory dues wherever applicable with appropriate authorities and there are no arrears of outstanding statutory dues as at



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BETALA GLOBAL SECURITIES LIMITED

the last day of the financial year concerned for a period of more than six months from the date they became payable.

- b) According to the records of the Company there are no dues outstanding of sales tax, income tax, customs duty, wealth tax, service tax, excise duty and cess on account of any dispute.

10. The Company has accumulated losses at the end of the financial year under report and has incurred cash loss in the current year and has not incurred cash loss in the immediately preceding financial year. However the accumulated losses as on 31.03.2011 are less than fifty percent of the Company's net worth.

11. The company has not defaulted in repayment of dues to Banks. There are no dues to Financial Institutions and Debenture holders by the Company during the year.

12. According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. In our opinion, and according to the information and explanations given to us, the nature of activities of the Company does not attract the provisions of any special statute applicable to Chit fund and Nidhi/mutual benefit fund/societies.

14. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of the companies (Auditor's Report) order 2003 is not applicable to the Company.

15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.

16. The company has not availed any term loan.

17. According to the information and explanation given to us and an overall examination of the Balance Sheet of the Company, we report that no short term funds have been raised during the year.

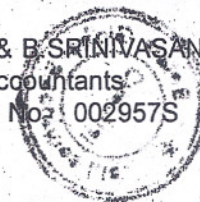
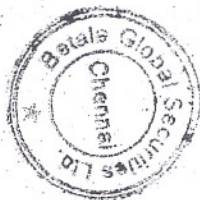
18. The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act 1956 during the year.

19. The company has not issued any debentures and as such the creation of securities does not arise.

20. The Company has not raised any money from public during the year.

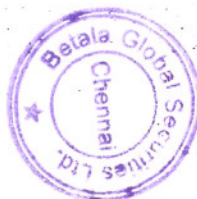
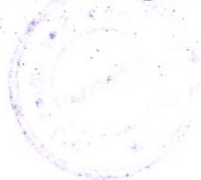
21. According to the information and explanations given to us, by the management we report that no fraud on or by the Company has been noticed or reported during the year.

For C.RAMASAMY & B.SRINIVASAN
Chartered Accountants
Firm Registration No: 002957S



Place : Chennai
Date : 06.05.2011

C.RAMASAMY
Partner.
Membership No : 23714



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BETALA GLOBAL SECURITIES LIMITED

BETALA GLOBAL SECURITIES LIMITED
24,REVANIER STREET, CHENNAI - 600 003

BALANCE SHEET AS ON 31.03.2011

	SCH	31.03.2011	31.03.2010
<u>SOURCES OF FUNDS</u>			
<u>SHARE HOLDERS FUNDS</u>			
Share Capital	1	13,750,000.00	13,750,000.00
		<u>13,750,000.00</u>	<u>13,750,000.00</u>
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Gross Block	2	974,161.00	974,161.00
Less : Depreciation Block		547,669.00	462,454.00
Net Block		<u>426,492.00</u>	<u>511,707.00</u>
Investments	3	2,528,330.00	2,528,330.00
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
Cash & Bank Balances	4	108,340.15	498,376.15
Other Current Assets, Loans & Advance	5	10,196,888.00	9,952,902.00
		<u>10,305,228.15</u>	<u>10,451,278.15</u>
<u>LESS : CURRENT LIABILITIES & PROVISIONS</u>			
Current Liabilities	6	89,276.00	55,183.00
		<u>89,276.00</u>	<u>55,183.00</u>
Net Current Assets		10,215,952.15	10,396,095.15
<u>MISCELLANEOUS EXPENDITURE</u>			
(to the extent not written off)			
Profit & Loss Account		579,225.85	313,867.85
		<u>13,750,000.00</u>	<u>13,750,000.00</u>

Notes on Accounts

8

The schedules referred above form an integral part of the Balance Sheet

As per our report of even date
For **C.RAMASAMY & B.SRINIVASAN**
Chartered Accountants
Firm Registration No. : 002957S



R.C.BETALA
CHAIRMAN

SASIKUMAR
DIRECTOR

(C.RAMASAMY)
PARTNER
Membership No : 23714

Place : Chennai
Date : 06.05.2011



BETALA GLOBAL SECURITIES LIMITED

BETALA GLOBAL SECURITIES LIMITED
24,REVANIER STREET, CHENNAI - 600 003

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2011

	SCH	31.03.2011	31.03.2010
INCOME			
Interest Received		120,000.00	105,205.00
Dividend		37,925.00	35,250.00
		<u>157,925.00</u>	<u>140,455.00</u>
EXPENDITURE			
Administrative & General Expenses	7	138,685.00	(1,100,940.10)
Depreciation		85,215.00	85,215.00
		<u>223,900.00</u>	<u>(1,015,725.10)</u>
Profit/(Loss) after Depreciation		(65,975.00)	1,156,180.10
Less : Provision for Tax - earlier years		199,383.00	-
Profit/(Loss) After Taxation		(265,358.00)	1,156,180.10
Profit/(Loss) Brought Forward		(313,867.85)	(1,470,047.95)
Balance Carried to Balance Sheet		<u>(579,225.85)</u>	<u>(313,867.85)</u>
Earnings per Share		(0.19)	(0.54)

Notes on Accounts

8

The schedules referred above form an integral part of the Balance Sheet



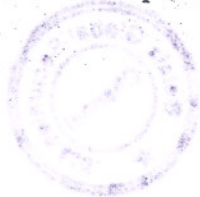
As per our report of even date
For **C.RAMASAMY & B.SRINIVASAN**
Chartered Accountants
Firm Registration No. : 002957S

R.C.BETALA
CHAIRMAN

SASIKUMAR
DIRECTOR

(C.RAMASAMY)
PARTNER
Membership No : 23714

Place : Chennai
Date : 06.05.2011



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BETALA GLOBAL SECURITIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2011

	(InRs.) 31.03.2011	(InRs.) 31.03.2010
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(265,358.00)	1,156,180.10
Depreciation	85,215.00	85,215.00
Diminution of Investments	-	-
(Profit)/Loss on sale of Investments	-	-
Loss on Sale of Assets	-	-
Dividend	(37,925.00)	(35,250.00)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(218,068.00)	1,206,145.10
Adjustments for Trade and other Receivables (Increase)/decrease in stock	-	-
(Increase)/decrease in Loans & Advances	(243,986.00)	(856,219.00)
Increase/(decrease) in Current Liabilities & Provisions	34,093.00	(126.00)
Cash generated from operations	(427,961.00)	349,800.10
Interest Paid	-	-
Direct Taxes Paid	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(427,961.00)	349,800.10
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	-	-
Sale of Fixed Assets	-	-
(Purchase) of Investments	-	-
Sale of Investments	-	-
Interest Received	-	-
Dividend Received	37,925.00	35,250.00
NET CASH FROM INVESTING ACTIVITIES (B)	37,925.00	35,250.00
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Loans	-	-
Increase in Capital	-	-
NET CASH FROM INVESTING ACTIVITIES (C)	-	-
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(390,036.00)	385,050.10
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	498,376.15	113,326.05
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	108,340.15	498,376.15

As per our report of even date
For **C.RAMASAMY & B.SRINIVASAN**
Chartered Accountants
Firm Registration No. : 002957S

R.C.BETALA
CHAIRMAN

SASIKUMAR
DIRECTOR



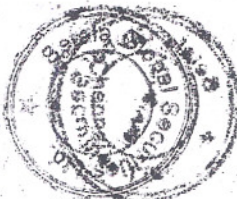
(C.RAMASAMY)
PARTNER
Membership No. : 23714

Place : Chennai
Date : 06.05.2011



BETALA GLOBAL SECURITIES LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2011			
		31.03.2011	31.03.2010
SCHEDULE : 1 SHARE CAPITAL			
<u>AUTHORISED SHARE CAPITAL</u>			
60,00,000 Equity Shares of Rs.10 each		<u>60,000,000.00</u>	<u>60,000,000.00</u>
<u>ISSUED.SUBSCRIBED AND PAIDUP</u>			
13,75,000 Equity Shares of Rs.10 each		13,750,000.00	13,750,000.00
		<u>13,750,000.00</u>	<u>13,750,000.00</u>
SCHEDULE : 3 INVESTMENTS			
		No of	
INVESTMENT - AT COST- LONG TERM - Non Trade Shares			
EQUITY SHARES - QUOTED			
Advent Computer Services Ltd	600	6,000.00	6,000.00
Ambe Hotel & Resorts Ltd	103800	1,038,000.00	1,038,000.00
Aquaint Export Ltd	18800	188,000.00	188,000.00
Arihant Securities Ltd	10000	100,000.00	100,000.00
Cethar Industries Ltd	10500	52,500.00	52,500.00
Chamanlal Sethia Exports	23500	906,000.00	906,000.00
Electero Polychem Ltd	200000	2,000,000.00	2,000,000.00
J.G.Foundry Ltd	13800	138,000.00	138,000.00
L.N.Polyester Ltd	100000	1,500,000.00	1,500,000.00
Saravraya Textiles Ltd	10000	451,000.00	451,000.00
Tamilnadu Finance Ltd	150000	3,000,000.00	3,000,000.00
Trans India Ltd	18000	460,650.00	460,650.00
Unity Argotech Industries Ltd	8200	82,000.00	82,000.00
Virgo Polymers (I) Ltd	60000	1,500,000.00	1,500,000.00
		<u>11,422,150.00</u>	<u>11,422,150.00</u>
EQUITY SHARES - UNQUOTED			
KLB Securities (P) Ltd	100000	1,000,000.00	1,000,000.00
		<u>1,000,000.00</u>	<u>1,000,000.00</u>
Total Investments		12,422,150.00	12,422,150.00
Less : Diminution in Investments		9,893,820.00	9,893,820.00
		<u>2,528,330.00</u>	<u>2,528,330.00</u>
Book Value of the Unquoted investments		1,000,000.00	1,000,000.00
Book Value of the Quoted Investments		11,422,150.00	11,422,150.00
Market Value of the Quoted Investments		5,446,145.00	3,901,018.00



BETALA GLOBAL SECURITIES LIMITED

SCHEDULE : 4 CASH & BANK BALANCES		
Cash in Hand	76,152.75	108,978.75
Balance with Schedule Banks in Current Accounts	32,187.40	389,397.40
	<u>108,340.15</u>	<u>498,376.15</u>
SCHEDULE : 5 OTHER CURRENT ASSETS, LOANS & ADVANCES		
(Unsecured considered doubtful) (Advances recoverable in cash or kind or for value to be received)		
Loans	7,051,580.00	7,051,580.00
Less : Provision for Doubtful Debts	<u>7,051,580.00</u>	<u>7,051,580.00</u>
	-	-
(Unsecured considered good) (Advances recoverable in cash or kind or for value to be received)		
Loans	4,531,664.00	4,061,664.00
Advances	5,575,000.00	5,800,000.00
Income Tax	90,224.00	91,238.00
	<u>10,196,888.00</u>	<u>9,952,902.00</u>
SCHEDULE : 6 CURRENT LIABILITIES		
Other Liabilities	<u>89,276.00</u>	<u>55,183.00</u>
SCHEDULE : 7 ADMINISTRATION & GENERAL EXPENSES		
Advertisement Charges	-	10,000.00
Audit Fees	19,303.00	19,303.00
Bank Charges	-	330.90
General Expenses	3,000.00	-
Listing Fees	34,382.00	18,732.00
Postage & Courier	-	90.00
Printing & Stationery	8,500.00	7,552.00
Rates & Taxes	14,790.00	-
Register's Fees	25,000.00	10,000.00
Telephone & Fax Charges	7,584.00	7,582.00
Vehicle Maintenance	-	43,349.00
Provision for NPA Loan	-	(1,199,000.00)
Service Charges	24,000.00	24,000.00
Conveyance	2,126.00	470.00
	<u>138,685.00</u>	<u>(1,100,940.10)</u>



SCHEDULE : 2 / FIXED ASSETS

DESCRIPTION	GROSS BLOCK			RATE	DEPRECIATION BLOCK			NET BLOCK	
	AS AT 01.04.2010	ADDITIONS/ (DELETIONS)	AS AT 31.03.2011		UPTO 31.03.2010	FOR THE YEAR	UPTO 31.03.2011	AS AT 31.03.2011	AS AT 31.03.2010
Car	750,000.00	-	750,000.00	9.50%	301,121.00	71,250.00	372,371.00	377,629.00	448,879.00
Furniture	224,161.00	-	224,161.00	6.23%	161,333.00	13,965.00	175,298.00	48,863.00	62,828.00
	974,161.00	-	974,161.00		462,454.00	85,215.00	547,669.00	426,492.00	511,707.00
Previous Year	974,161.00	-	974,161.00		377,239.00	85,215.00	462,454.00	511,707.00	596,922.00



BETALA GLOBAL SECURITIES LIMITED

NOTES TO ACCOUNTS

1) SIGNIFICANT ACCOUNTING POLICIES

a) The accounts are prepared in accordance with historical cost convention.

b) Fixed Assets and Depreciation :

Fixed assets are stated at cost less depreciation. Depreciation has been provided on straight line method at the rates prescribed under Schedule XIV to the Companies Act, 1956.

c) Investments :

All Investments are long term and are stated at cost and provision for diminution in value of investments have been made, for fluctuation which are permanent in nature.

d) Gratuity :

The Provisions of Gratuity Act are not applicable to the Company.

2. Previous year figures have been regrouped wherever necessary.

3. Dues to MSME Units : NIL

4. Audit Fees

	31.03.2011	31.03.2010
Audit Fees	17,500	17,500
Service Tax	1,803	1,803
Total	19,303	19,303

5. Contingent Liabilities - NIL

6. AS.22 "ACCOUNTING FOR TAXES ON INCOME" issued by ICAI, is applicable to the company. However as a matter of prudence no deferred tax assets has been recognised in the Accounts.

7. Related Party Transactions

List of Related Parties

Associates Concern

1. Volvie Capital Management (P) Ltd

2. Volvie Capital Management Pte Ltd

Key Management Personnel (KMP)

1. R.C.Betala

There are no related party transactions during the year under review and during the previous year.



BETALA GLOBAL SECURITIES LIMITED

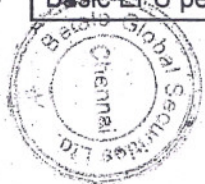
8. Segment Reporting

BETALA GLOBAL SECURITIES LIMITED
SEGMENT REPORTING

REVENUE	I		II		CONSOLIDATED	
	LOANS		INVESTMENTS		(TOTAL)	
	31.03.11	31.03.10	31.03.11	31.03.10	31.03.11	31.03.10
External	1.20	13.04	0.38	0.35	1.58	13.39
Inter Segment Revenue	-	-	-	-	-	-
Total 1.20	13.04	0.38	0.35	1.58	13.39	
Segment Results	1.20	13.04	0.38	0.35	1.58	13.39
Unallocated Corporate Expenses					2.24	1.83
Operating Profit/(Loss)					(0.66)	11.56
Income Tax	-	-	-	-	-	-
Prior period taxes	-	-	-	-	1.99	-
OTHER INFORMATION						
Segment Asset	45.32	40.62	25.28	25.28	70.60	65.90
Unallocated Corporate Assets	-	-	-	-	62.00	68.46
Total Assets	-	-	-	-	132.60	134.36
Segment Liabilities	-	-	-	-	-	-
Unallocated liabilities	-	-	-	-	0.89	0.55
Total Liabilities	-	-	-	-	0.89	0.55
Capital Expenditure	-	-	-	-	-	-
Depreciation	-	-	-	-	0.85	0.85
Non cash expenses	-	-	-	-	-	-

9. Earnings per share.

	31.03.2011	31.03.2010
Net Profit/(Loss) after tax	(2,65,358)	11,56,180
Number of shares	13,75,000	13,75,000
Basic EPS per share	(0.19)	0.84



R.C.BETALA SASIKUMAR
CHAIRMAN DIRECTOR
Place : Chennai
Date : 06.05.2011

For C.RAMASAMY & B.SRINIVASAN
Chartered Accountants
Firm Registration No. : 002957S



(C.RAMASAMY)
Partner.
Membership No : 23714



BETALA GLOBAL SECURITIES LIMITED

BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

REGISTRATION NO. U65191TN1994PLC029073
BALANCE SHEET DATE 31.03.2011
STATE CODE 18

II. CAPITAL RAISED DURING THE YEAR (Amount in Thousands)

PUBLIC ISSUE NIL
BONUS SHARES NIL
RIGHT ISSUE NIL
PRIVATE PLACEMENT NIL

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Thousands)

TOTAL LIABILITIES	13750	TOTAL ASSETS	13750
SOURCES OF FUNDS		APPLICATION OF FUNDS	
PAID-UP CAPITAL	13750	NET FIXED ASSETS	427
RESERVES & SURPLUS	-	INVESTMENTS	2528
SECURED LOANS	-	NET CURRENT ASSETS	10216
UNSECURED LOANS	-	MISC. EXPENDITURE	-
DEFERRED TAX LIABILITY	-	ACCUMULATED LOSSES	579

IV. PERFORMANCE OF COMPANY (Amount in Thousands)

TURNOVER	158	TOTAL EXPENDITURE	224
PROFIT/(LOSS) BEFORE TAX	(66)	PROFIT/(LOSS) AFTER TAX	(265)
EARNINGS PER SHARE(IN RS.)	(0.19)	DIVIDEND	-

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY (as per monetary terms)

ITEM CODE (ITC CODE) NOT APPLICABLE
SERVICE DESCRIPTION INVESTMENT INCOME

For C.RAMASAMY & B.SRINIVASAN
Chartered Accountants
Firm Registration No. : 002957S

R.C.BETALA SASIKUMAR
CHAIRMAN DIRECTOR

Place : Chennai
Date : 06.05.2011



(C.RAMASAMY)
Partner.

Membership No : 23714



BETALA GLOBAL SECURITIES LIMITED

BETALA GLOBAL SECURITIES LIMITED
24, Revanier Street, Chennai - 600 003.

ATTENDANCE SLIP

Name of the Member

Folio No :

DP ID NO :

Client ID No :

Name of Proxy

No. of Shares

I hereby record my presence at the Seventeenth Annual General Meeting held at 10.00 a.m. on 29th July, 2011, at the registered office at No. 24, Revanier Street, Chennai - 600 003.

Signature of the member or proxy

Note : Please excuse us for not distributing gift.

BETALA GLOBAL SECURITIES LIMITED
24, Revanier Street, Chennai - 600 003.

PROXY FORM

Folio No. _____

I/We _____ being a Member/ Members of the above - named company, hereby appoint _____ of _____ in the district of _____ of failing him/her _____ of _____ in the district of _____ as my/our proxy to vote for me/us and on my/our behalf at the Seventeenth annual general meeting of the Company to be held on 29th July, 2011 and at any adjournment thereof.

Signed this _____ day of _____ 2011.



For Office use

Proxy No. :

Date of receipt :

No. of shares :

Affix
Re.1/-
Revenue
Stamp



Handwritten signature