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**BETALA GLOBAL SECURITIES LIMITED**  
Registered Office : No.24, Revanier Street, Chennai - 600 003.

BOARD OF DIRECTORS : Mr.R.C.BETALA - Chairman  
Mr.S.SASIKUMAR  
Mr.RAJIV P.UDANI

BANKERS : HDFC BANK LIMITED  
Fort Branch  
Mumbai

REGISTERED OFFICE : 24, Revanier Street  
Chennai - 600 003.

REGISTRARS & SHARE : SHAREX (INDIA) PVT. LTD.  
TRANSFER AGENTS  
17/B Dena Bank Building  
2nd Floor, Horniman Circle,  
Fort, Mumbai - 400 001.

AUDITORS : C.RAMASAMY & B.SRINIVASAN  
Chartered Accountants  
Chennai - 600 026.

*Roopchand*



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**BETALA GLOBAL SECURITIES LIMITED**

**NOTICE OF THE ANNUAL GENERAL MEETING**

Notice is hereby given that the Eighteenth Annual General Meeting of BETALA GLOBAL SECURITIES LIMITED, will be held on 29<sup>th</sup> September 2012 at 10.30 am at the Registered Office of the company at No.24, Revanier Street, Chennai - 600 003, to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2012, the Profit and Loss Account for the year ended on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in the place of Mr.Rajiv P. Udani, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors for the year 2012-2013 and fix their remuneration. To consider and if thought fit, to pass with or without modifications, the following resolution as ordinary Resolution.

RESOLVED that M/s C.Ramasamy & B.Srinivasan , Chartered Accountants, (Firm Regn No 002957S) be and is hereby appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting for the financial year ending 31.03.2013 at a remuneration to be fixed by the board in consultation with the proposed Auditors.

By order of the Board

for Betala Global Securities Limited

R.C.BETALA  
CHAIRMAN

Place : Chennai  
Date : 31.07.2012



OR

**NOTES**

1. Note - A

1. A member entitled to attend and vote at the meeting is entitled to appoint and vote instead of himself and the proxy need not be a member of the Company.
2. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
3. The Register of Members and the Share Transfer Books of the Company will be closed from 22.09.2012 to 29.09.2012 both days inclusive.

Note - B

1. Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
2. Members are requested to bring their copy of Annual Report for the meeting.
3. Members are requested to quote their folio number in all their correspondence.

By Order of the Board  
For BETALA GLOBAL SECURITIES LIMITED

R.C.BETALA  
CHAIRMAN

Place : Chennai  
Date : 31.07.2012

ANNEXURE TO NOTICE

Information pursuant to clause 49 of the Listing Agreement for re-appointment of Director.

- |  |   |
|--|---|
| 1. Name of the Director                          | : Mr.Rajiv .P. Udani  |
| a) Age   | : 38  |
| b) Qualification                                 | : B.Com,  |
| c) Experience                                    | : 16 yrs in Business  |
| d) Directorship in Other<br>Companies            | : Volve Capital Management (P) Ltd<br>Swaroski Securities Ltd   |
| e) Chairman/Member of<br>Committees of Companies | : Audit Committee – Member<br>Remuneration Committee – Chairman<br>Share Holders Investor Grievance<br>Committee - Member |



## DIRECTORS REPORT TO SHAREHOLDERS

Your Directors have pleasure in presenting the Eighteenth Annual Report together with audited accounts for the year ended 31st March 2012.

### WORKING RESULTS

The working results of your company for the year under report are as under:

	31.03.2012	31.03.2011
	In Rupees	
Gross Income	2,03,724	1,57,925
Profit/(Loss) before Depreciation & Tax	65,952	19,240
Less : Depreciation	85,215	85,215
Profit/(Loss) for the year before Tax	(19,263)	(65,975)
Less : Provision for Tax	-	1,99,383
Profit/(Loss) after tax carried to Balance Sheet	(19,263)	(2,65,358)

### PERFORMANCE

The company recorded a gross income of Rs. 2,03,724/- as against Rs.157,925/- in the last year and incurred a loss of Rs. 19,263/- as against a loss of Rs.65,975/- during the last year.

### DIVIDEND

In view of the losses your directors regret their inability to recommend any dividend.

### DIRECTORS

Mr. Rajiv P. Udani retire at this meeting and being eligible offers himself for reappointment.

### DIRECTORS RESPONSIBILITY STATEMENT

Directors responsibility statement as per section 217(2AA) of the Companies Act, 1956:

- The Directors Confirm: that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- that they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit & loss of the Company for that period;
- that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that they have prepared the annual accounts on a going concern basis.



**Corporate Governance:**

As a listed Company, necessary measures are taken to comply with the listing agreements with stock exchanges. A Report on Corporate Governance, along with certificate of Compliance from the Auditor is given in Annexure-B to this report.

**Management Discussion and Analysis Report:**

A Management Discussion and Analysis Report is given as Annexure C to this report.

**PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.**

There are no information required to be disclosed under section 217(1) (e) of the Companies Act 1956, read with rule 2 of the Companies (Disclosure of particulars in the annual report of Board of Directors) Rules, 1988. No manufacturing activity is involved and hence particulars relating to conservation of energy and technical know how are not applicable. There has been no Foreign exchange earnings & outgo during the year.

**REPLY TO AUDITORS QUALIFICATION**

The company is taking steps to recover the loan given with interest and hope to receive the same before 31.03.2013.

**PARTICULARS OF EMPLOYEES**

There are no employees falling within the purview of Section 217 (2A) of the Companies Act, 1956. As such no separate annexure is given.

**AUDITORS**

M/s. C.Ramasamy & B.Srinivasan, Chartered Accountants, auditors of the company retire at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment.

**ACKNOWLEDGEMENT**

Your Directors would like to place on record their appreciation of the whole hearted support extended by the employees, bankers to the company as also the shareholders of the company.

On behalf of the Board of Directors

R.C.BETALA  
CHAIRMAN

Place: Chennai  
Date : 31.07.2012



A handwritten signature in blue ink, appearing to be "R.C. Betala", written over a horizontal line.

## ANNEXURE B TO DIRECTORS REPORT --- REPORT ON CORPORATE GOVERNANCE:

### 1. Company's Philosophy on Code of Governance:

The Company's Philosophy is to aim at the highest levels of quality management through transparency and commitment to all the stakeholders viz. its shareholders, employees, Government, lenders and the promoters.

### 2. Board of Directors:

The Board of Directors of the company comprises of Non-Executive and Independent Directors. In all there are three Directors. As on 31<sup>st</sup> March 2012, the composition of the Board of Directors of the Company meets the stipulated requirements of Clause 49 of the Listing Agreement of the Stock Exchanges. The Board is responsible for the management of the business and meets regularly for discharging its role and functions. During the financial year 2011-2012 viz., from 1<sup>st</sup> April 2011 to 31<sup>st</sup> March 2012, four Board Meetings were held on the following dates: 06<sup>th</sup> May 2011, 29<sup>th</sup> July 2011, 21<sup>st</sup> October 2011 and 30<sup>th</sup> January 2012. The Annual General Meeting was held on 29<sup>th</sup> July 2011.

The composition and membership on other Boards, Committees of Directors and attendance of Directors at the Board of Directors Meetings held during the Financial Year 2011-2012 and the last AGM held on 29.07.2011

Name of the Director	Category	Attendance Particulars		Number of other Directorships and Committee Members Chairmanships		
		Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Shri R.C.Betala	Chairman – Non Executive	4	Yes	1*	-	-
Shri.S.Sasi Kumar	Non Executive Independent	4	Yes	1*	-	-
Shri Rajiv P.Udani	Non-Executive Independent	4	Yes	1*	-	-

\* Private Limited Companies

### 3. Audit Committee:

The Audit Committee constitutes of the following non executive independent Directors:

Mr. S.Sasikumar - Chairman

Mr. R.C.Betala

Mr. Rajiv P.Udani

During the year ended 31<sup>st</sup> March 2012, four meeting was held on 05<sup>th</sup> May 2011, 29<sup>th</sup> July 2011, 21<sup>st</sup> October 2011 and 30<sup>th</sup> January 2012. The terms of reference of the Audit Committee are as per the guidelines set out in the Listing Agreement with the stock exchanges.



The Attendance of Directors at the Audit Committee Meetings held during the year 2011-2012 is given below:

Name of the Director	Category of Membership	Attendance Particulars	
		Meetings Held	Meetings Attended
Shri S.Sasikumar	Chairman	4	4
Shri R.C.Betala	Member	4	4
Shri Rajiv P.Udani	Member	4	4

#### 4. Remuneration Committee:

The Remuneration Committee comprises of three non-executive Directors viz.:

1. Mr.Rajiv P. Udani, Chairman of the Committee
2. Mr. R.C.Betala, Member
3. Mr.S.Sasikumar, Member

The terms of reference of the Remuneration Committee are as per the guidelines set out in the in the Listing Agreement with the stock exchanges that include determination of the Company's policy on specific remuneration packages for Directors.

No meeting was held during the year and no Remuneration was paid to any of the directors.

#### 5. Shareholders/Investors Grievance Committee:

The Shareholder/investors Grievance Committee comprises of three non-executive Directors viz.:

1. Mr.R.C.Betala Chairman of the Committee
2. Mr. Rajiv P.Udani, Member
3. Mr.S.Sasikumar, Member

The Committee will oversee the performance of share transfer and recommend measures to improve the shareholders/investors service.

During the Financial Year 2011-2012, no complaints have been received from the shareholders. There are no complaints pending as on date of this report. There were no share transfers pending registration as at 31<sup>st</sup> March 2012.

#### 6. General Body Meetings:

The particulars of Annual General Meetings held during the last three years are as under:

Year	Date and Time	Venue
2008-2009	12 <sup>th</sup> August 2009 at 10.00 A.M	No.24, Revanier Street, Chennai – 600 003
2009-2010	13 <sup>th</sup> August 2010 at 10.30 A.M	No.24, Revanier Street, Chennai – 600 003
2010-2011	29 <sup>th</sup> July 2011 at 10.00 A.M	No.24, Revanier Street, Chennai – 600 003



**7. Disclosures:**

- a. Related Party Transactions: The Company has given loan amount of Rs. 55,50,000/- M/s to Volvie Capital Management (P) Ltd in which directors are common.
- b. There are no instances of non-compliance by the Company, penalties, strictures imposed on the Company by the Stock exchanges or SEBI or any statutory authority on any matter related to Capital Markets during the last three years.

**8. Means of Communication:**

The quarterly financial results are usually published in the Trinity Mirror (English) and Makkal Kural.

**9. Management Discussion and Analysis Report:**

Management Discussion and Analysis Report forms a part of the Directors Report.

**10. General Shareholders Information:**

- (i) Date of Annual General Meeting : 29<sup>th</sup> September 2012  
Time : 10.30 A.M.  
Venue : 24, Revanier Street,  
Chennai – 600 003

- (ii) Financial Calendar :

Results for the quarter ending June 30, 2012	Second week of August 2012
Results for the quarter ending September 30, 2012	Second Week of November 2012
Results for the quarter ending December 31, 2012	Second Week of February 2013
Results for the quarter ending March 31, 2013	Second Week of May 2013
Annual General Meeting	By 3 <sup>rd</sup> /4 <sup>th</sup> week of September 2013

- (iii) Book-Closure Dates : 22<sup>nd</sup> September 2012 to 29<sup>th</sup> September 2012  
(Both days inclusive)

- (iv) Stock Code : The Stock Exchange of Mumbai – 531530



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Month	Share Prices(Rs.)	
	High	Low
April 2011	10.20	6.30
May 2011	12.78	10.00
June 2011	11.95	11.35
July 2011	12.50	11.00
August 2011	13.16	10.32
September 2011	14.50	11.21
October 2011	15.30	11.34
November 2011	12.85	6.21
December 2011	6.18	5.90
January 2012	-	-
February 2012	-	-
March 2012	-	-

(vi) Registrar and Share Transfer Agents: M/s Sharex (India) (P) Ltd,  
17/B Dena Bank Building  
2<sup>nd</sup> Floor, Horniman Circle,  
Fort, Mumbai -400 001

Address for communication : Betala Global Securities Limited  
24, Revanier Street,  
Chennai – 600 003

(vii) Share Transfer System: Presently the share transfer documents which are received by the Company are processed, approved and kept ready for despatch within 15 days from the date of the receipt.

(viii) Distribution of Shareholding as on 31.03.2012:

Range	No. of shares	% to total	No. of Holders	% to total
Up to 100	20434	1.48	448	30.08
101- 200	57361	4.17	398	26.73
201- 500	117843	8.57	358	24.04
501- 1000	87729	6.38	113	7.59
1001- 5000	279929	20.36	130	8.73
5001- 10000	153184	11.14	22	1.48
10001- 100000	539920	39.27	19	1.28
100001& above	118600	8.63	1	0.07
Total	1375000	100.00	1489	100.00

(ix) Shareholding Pattern as on 31.3.2012:

Category	No. of Shares	Percentage
Promoters	118600	8.625%
Private Corporate Bodies	115077	8.369%
Public	1141273	83.002%
Venture Capital	50	0.004%
Total	1375000	100.000%



(x) Dematerialisation of shares: The equity shares of the company have been admitted for the dematerialization with NSDL and CDSL. The ISIN No. of the company is INE658E01019 and 93.702% of the company's Paid up equity share capital has been dematerialized up to 31<sup>st</sup> March 2012.

(xi) Address for Correspondence:

Regd. Office:

Betala Global Securities Limited  
24, Revanier Street,  
Chennai – 600 003



**AUDITORS CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT(S)**

**To the Members of Betala Global Securities Limited**

We have examined the compliance of conditions of corporate governance by Betala Global Securities Limited for the year ended on 31<sup>st</sup> March, 2012 as stipulated in clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above-mentioned listing agreement.

We state that no investor grievances are pending for a period exceeding one month, as at 31<sup>st</sup> March, 2012 as per the records maintained by the company.

We further state such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For C.RAMASAMY & B.SRINIVASAN  
Chartered Accountants  
Firm Regn No 02957S

C.RAMASAMY  
Partner.  
Membership No : 23714

Place : Chennai  
Date : 31.07.2012



**ANNEXURE – C TO DIRECTORS REPORT --- MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**Business Organisation:**

Betala Global Securities Limited, company promoted by Mr. R.C.Betala is engaged in the business of investments and lending business. However the company incurred heavy losses and substantial portion of the capital was eroded. Because of the losses the company did not have liquidity and hence the company could not do active business.

**Outlook:**

The Company is exploring various possibilities for improving the business activities, including Amalgamation / Merger.

**Internal Control:**

Your company management is fully satisfied with the internal control and assessment system and feels the existing system is adequate.

Statements in the management discussion and analysis report describing the company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include, among others, economic conditions under which company operates, changes in the Government regulations, tax laws and other statutes and incidental factors.



**REPORT OF AUDITORS TO THE SHAREHOLDERS OF  
BETALA GLOBAL SECURITIES LIMITED**

1. We have audited the attached Balance Sheet of Betala Global Securities Limited, as at 31st March, 2012, and also the Profit and Loss Account and the Cash flow statement for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies, (Auditor's Report) Order 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the annexure, a statement on the matters specified in paragraph 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:-

- I. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II. In our opinion proper books of accounts as required by law have been kept by the company as far as appears from our examination of such books and proper returns adequate for the purposes of our audit.
- III. The Balance Sheet, the Profit and Loss Account and Cash flow statement dealt with by this report are in agreement with the books of accounts.
- IV. In our opinion, the Balance Sheet, the profit and loss account and the Cash flow statement dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.
- V. On the basis of the written representations received from the directors, as on 31.03.2012 and taken on record by the Board of Directors, we report that none of the directors disqualified as on 31.03.2012, from being appointed as a director in terms of clause (g) of subsection 1 to section 274 of the Companies Act 1956;
- VI. Subject to the foregoing and in our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes and schedules give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
  - a) In the case of the Balance Sheet of the state of affairs of the company as at March 31, 2012 and
  - b) In the case of Profit and Loss Account of the loss for the year ended on that date.



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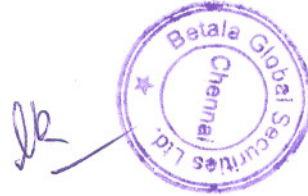


- c) In the case of Cash flow statement, of the Cash flows for the year ended on that date.

For C.RAMASAMY & B.SRINIVASAN  
Chartered Accountants  
Firm Regn No : 02957S

C.RAMASAMY  
Partner.  
Membership No.23714

Place: Chennai  
Date : 31.07.2012



## ANNEXURE TO THE AUDITORS REPORT

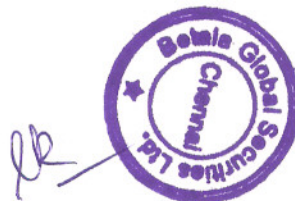
### ANNEXURE REFERRED TO IN PARAGRAPH (3) OF THE AUDITORS REPORT TO THE MEMBERS OF BETALA GLOBAL SECURITIES LIMITED, ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2012:

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

1.
  - a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - b) All the fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on verification made during the year.
  - c) The company has not disposed off substantial portion of the Fixed Assets during the year.
2. The Company doesn't have any inventory and hence clause 4 (ii) of the Companies (Auditor's Report) order 2003 is not applicable to the Company.
3.
  - a) As informed to us, the company has granted unsecured loans to company listed in the register maintained under Section 301 of the Companies Act 1956. Loan given is to one party and the amount involved is 55.50 Lacs.
    - b) *The rate of interest and other terms and conditions of the loan given by the company are prima facie prejudicial to the interest of the company*
    - c) *There are no stipulation as to the repayment of principal and interest, hence clause 3(d) is not applicable.*
    - e) Company has not taken any loans secured or unsecured from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act 1956. Hence clause 3(f) & 3(g) are not applicable to the company
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Accordingly the issue of continuing failure to correct major weakness in internal control in these areas does not apply.
5.
  - a) The particulars of contracts or arrangements that need to be entered in the register maintained under Section 301 have been duly entered.
  - b) There are no transactions in respect of any party covered in the register to be maintained under section 301 of the Companies Act, 1956 during the financial year under consideration.
6. The company has not accepted any deposits from the public and hence the directives issued by Reserve Bank of India and the provisions of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under are not applicable.



7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. As the company doesn't manufacture any products, clause 4 (viii) of the companies (Auditor's Report) order 2003 is not applicable to the Company.
9.
  - a) The company is generally regular in depositing all undisputed statutory dues including Provident fund, Investor education and protection fund, Income tax, Sales tax, Wealth tax, service tax, Customs duty, Excise duty, cess and other statutory dues wherever applicable with appropriate authorities and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
  - b) According to the records of the Company there are no dues outstanding of sales tax, income tax, customs duty, wealth tax, service tax, excise duty and cess on account of any dispute.
10. The Company has accumulated losses at the end of the financial year under report and has not incurred cash loss in the current year and has not incurred cash loss in the immediately preceding financial year. However the accumulated losses as on 31.03.2012 are less than fifty percent of the Company's net worth.
11. The company has not defaulted in repayment of dues to Banks. There are no dues to Financial Institutions and Debenture holders by the Company during the year.
12. According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, and according to the information and explanations given to us, the nature of activities of the Company does not attract the provisions of any special statute applicable to Chit fund and Nidhi/mutual benefit fund/societies.
14. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of the companies (Auditor's Report) order 2003 is not applicable to the Company.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
16. The company has not availed any term loan.
17. According to the information and explanation given to us and an overall examination of the Balance Sheet of the Company, we report that no short term funds have been raised during the year.
18. The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act 1956 during the year.
19. The company has not issued any debentures and as such the creation of securities does not arise.





20. The Company has not raised any money from public during the year.

21. According to the information and explanations given to us, by the management we report that no fraud on or by the Company has been noticed or reported during the year.

For C.RAMASAMY & B.SRINIVASAN  
Chartered Accountants  
Firm Regn No : 02957S

C.RAMASAMY  
Partner.  
Membership No.23714

Place : Chennai  
Date : 31.07.2012



## NOTES TO ACCOUNTS

### 1) SIGNIFICANT ACCOUNTING POLICIES

a) The accounts are prepared in accordance with historical cost convention.

b) Fixed Assets and Depreciation :

Fixed assets are stated at cost less depreciation. Depreciation has been provided on straight line method at the rates prescribed under Schedule XIV to the Companies Act, 1956.

c) Investments :

All Investments are long term and are stated at cost and provision for diminution in value of investments have been made, for fluctuation which are permanent in nature.

d) Gratuity :

The Provisions of Gratuity Act are not applicable to the Company.



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**BETALA GLOBAL SECURITIES LIMITED**  
**24, REVANIER STREET, CHENNAI - 600 003**

**BALANCE SHEET AS ON 31.03.2012**

PARTICULARS	Note No.	As at 31.03.2012		As at 31.03.2011	
		Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' funds</b>					
(a) Share Capital	2.1	13,750,000.00		13,750,000.00	
(b) Reserves and Surplus	2.2	(598,488.98)		(579,225.85)	
			13,151,511.02		13,170,774.15
<b>2 Current Liabilities</b>					
(a) Trade payables	2.3		132,709.00		89,276.00
<b>TOTAL</b>			<b>13,284,220.02</b>		<b>13,260,050.15</b>
<b>II ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Fixed assets	2.4				
(i) Tangible assets		341,277.00		426,492.00	
(b) Non-current investments	2.5	2,528,330.00		2,528,330.00	
(b) Long-term loans and advances	2.6	10,221,763.00		10,106,664.00	
			13,091,370.00		13,061,486.00
<b>2. Current assets</b>					
(a) Cash and Bank Balances	2.7	88,031.02		108,340.15	
(c) Other current assets	2.8	104,819.00		90,224.00	
			192,850.02		198,564.15
<b>TOTAL</b>			<b>13,284,220.02</b>		<b>13,260,050.15</b>
See accompanying notes to financial statements	1 & 2				
For and on behalf of the Board				As per our report of even date For C.Ramasamy & B.Srinivasan Chartered Accountants FRN:002957S	
Director	Director			C.Ramasamy	
Place : Chennai				Partner	
Date : 31.07.2012				M.No.023714	



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**BETALA GLOBAL SECURITIES LIMITED**  
24,REVANIER STREET, CHENNAI - 600 003

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED**

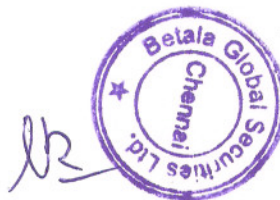
PARTICULARS	Note No.	As at 31.03.2012		As at 31.03.2011	
		Rs.	Rs.	Rs.	Rs.
I Revenue from operations:	2.9		203,724.00		157,925.00
II Other Income			-		-
III Total Revenue			203,724.00		157,925.00
IV Expenses					
Depreciation and amortization expense	2.5	85,215.00		85,215.00	
Other expense	2.10	137,772.13		138,685.00	
Total Expense			222,987.13		223,900.00
V Profit before exceptional and extraordinary items and tax (III-IV)			(19,263.13)		(65,975.00)
VI Exceptional Items			-		-
VII Profit before extraordinary items and tax (V-VI)			(19,263.13)		(65,975.00)
VIII Extraordinary items			-		-
IX Profit before tax (VII-VIII)			(19,263.13)		(65,975.00)
X Tax expense:					
(1) Current tax			-	199,383.00	
(2) Deferred tax			-	-	
Total			-	199,383.00	
XI Profit/(Loss) for the period from continuing operations (IX - X)			(19,263.13)		(265,358.00)
XII Profit/(Loss) for the period from discontinuing operations			-		-
XIII Tax expense of discontinuing operations			-		-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV Profit/(Loss) for the period (XI + XIV)			(19,263.13)		(265,358.00)
XVI Earnings per equity share: (Face Value Rs.10/- per Share)					
(1) Basic			(0.01)		(0.19)
(2) Diluted					
See accompanying notes to financial statements	1 & 2				
For and on behalf of the Board				As per our report of even date For C.Ramasamy & B.Srinivasan Chartered Accountants FRN:002957S	
Director	Director			C.Ramasamy Partner	
Place : Chennai				M.No.023714	
Date : 31.07.2012					



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2012			
		(InRs.)	(InRs.)
		31.03.2012	31.03.2011
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	(19,263.13)	(265,358.00)
	Depreciation	85,215.00	85,215.00
	Diminution of Investments	-	-
	(Profit)/Loss on sale of Investments	-	-
	Loss on Sale of Assets	-	-
	Dividend	(35,475.00)	(37,925.00)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>30,476.87</b>	<b>(218,068.00)</b>
	Adjustments for Trade and other Receivables	-	-
	(Increase)/decrease in stock	-	-
	(Increase)/decrease in Loans & Advances	(115,099.00)	(243,986.00)
	Increase/(decrease) in Current Liabilities & Provisions	43,433.00	34,093.00
	Cash generated from operations	(41,189.13)	(427,961.00)
	Interest Paid	-	-
	Direct Taxes Paid	(14,595.00)	-
	<b>NET CASH FROM OPEATING ACTIVITIES (A)</b>	<b>(55,784.13)</b>	<b>(427,961.00)</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Purchase) of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	(Purchase) of Investments	-	-
	Sale of Investments	-	-
	Interest Received	-	-
	Dividend Received	35,475.00	37,925.00
	<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>35,475.00</b>	<b>37,925.00</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in Secured Loans	-	-
	Increase in Capital	-	-
	<b>NET CASH FROM INVESTING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
	<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(20,309.13)</b>	<b>(390,036.00)</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>108,340.15</b>	<b>498,376.15</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>88,031.02</b>	<b>108,340.15</b>
	For and on behalf of the Board	-	-
		As per our report of even date	
		For C.Ramasamy & B.Srinivasan	
		Chartered Accountants	
		FRN:002957S	
Director	Director	C.Ramasamy	
		Partner	
Place : Chennai		M.No.023714	
Date : 31.07.2012			



**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2012**

**Note No 2.1 - SHARE CAPITAL**

Particulars	31.03.2012		31.03.2011	
	Rupees	Rupees	Rupees	Rupees
<b>Authorised Share Capital</b>				
60,00,000 Equity Share of Rs.10 each		60,000,000.00		60,000,000.00
<b>Issued, Subscribed and Paid up</b>				
13,75,000 Equity Share of Rs.10 each		13,750,000.00		13,750,000.00
<b>TOTAL</b>		13,750,000.00		13,750,000.00

**Sub Note 2.1.1 :- Reconciliation of Shares**

Particulars	Number of Shares	Amount Rupees	Number of Shares	Amount Rupees
Opening Share Capital	1,375,000	13,750,000.00	1,375,000	13,750,000.00
Add: Shares issued During the year	-	-	-	-
Add: Rights / Bonus Shares Issued	-	-	-	-
<b>Total</b>	1,375,000	13,750,000.00	1,375,000	13,750,000.00
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
<b>Closing Share Capital</b>	1,375,000	13,750,000.00	1,375,000	13,750,000.00

The Company has issued only one class of equity shares having a par value of Rs.10 per share. Each holder of Equity Share is entitled to one vote per share.

**Note No: 2.1.2 - List of Share holders having 5% or more Shares (In Nos) :-**

Name of Shareholders	31.03.2012		31.03.2011	
	In Nos	In %	In Nos	In %
Roop Chand Betala	118,600	8.63	118,600	8.63
Chhotalal Ramjibhai Bhandari	84,552	6.15	84,552	6.15

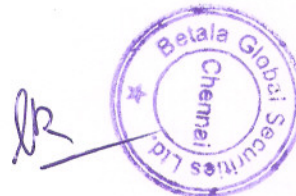
As per records of the company, including its register of shareholders / members.

**Note No 2.2 - RESERVES AND SURPLUS**

Particulars	31.03.2012		31.03.2011	
	Rupees	Rupees	Rupees	Rupees
<b>a) Surplus/ (Deficit) in the statement of Profit and Loss</b>				
Balance as per Last Financial Statement	(579,225.85)		(313,867.85)	
Add: Profit During The Year	(19,263.13)		(265,358.00)	
Less: Appropriations				
<b>Closing Balance</b>		(598,488.98)		(579,225.85)
<b>TOTAL</b>		(598,488.98)		(579,225.85)

**Note No 2.3 - TRADE PAYABLES**

Particulars	31.03.2012		31.03.2011	
	Rupees	Rupees	Rupees	Rupees
<b>Trade Payables</b>				
For Expenses		132,709.00		89,276.00
<b>TOTAL</b>		132,709.00		89,276.00
Dues to MSME Units		NIL		NIL



NOTE No:- 2.4 FIXED ASSETS									
SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
		COST AS ON 01.04.2011	ADDITION DURING THE YEAR	TOTAL COST AS AT 31.03.2012	AS AT 01.04.2011	DURING THE YEAR	AS AT 31.03.2012	AS AT 31.03.2012	AS AT 31.03.2011
	<b>Tangible Assets:</b>								
1	Furnitures & Fittings	224,161.00	-	224,161.00	175,298.00	13,965.00	189,263.00	34,898.00	48,863.00
2	Car	750,000.00	-	750,000.00	372,371.00	71,250.00	443,621.00	306,379.00	377,629.00
	<b>TOTAL TANGIBLE ASSETS</b>	<b>974,161.00</b>	<b>-</b>	<b>974,161.00</b>	<b>547,669.00</b>	<b>85,215.00</b>	<b>632,884.00</b>	<b>341,277.00</b>	<b>426,492.00</b>
	<b>PREVIOUS YEAR</b>	<b>974,161.00</b>	<b>-</b>	<b>974,161.00</b>	<b>462,454.00</b>	<b>85,215.00</b>	<b>547,669.00</b>	<b>426,492.00</b>	<b>511,707.00</b>




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Note No 2.5 - NON-CURRENT INVESTMENTS				
Particulars	31.03.2012		31.03.2011	
	Rupees	Rupees	Rupees	Rupees
<b>Trade Investment (Long Term)</b>				
<b>A) Non - Quoted - Equity Shares</b>				
KLB Securities (P) Ltd	1,000,000.00		1,000,000.00	
(35,800 Equity Shares of Rs. 10/- each)		1,000,000.00		1,000,000.00
<b>Non Trade Investment (Long Term)</b>				
<b>A) Quoted - Equity Shares</b>				
Advent Computer Services Ltd (600 Shares of Rs.10/- each)	6,000.00		6,000.00	
Ambe Hotel & Resorts Ltd (103800 Shares of Rs.10/- each)	1,038,000.00		1,038,000.00	
Aquaint Export Ltd (18800 Shares of Rs.10/- each)	188,000.00		188,000.00	
Arihant Securities Ltd (10000 Shares of Rs.10/- each)	100,000.00		100,000.00	
Celthar Industries Ltd (10500 Shares of Rs.10/- each)	52,500.00		52,500.00	
Chamanlal Sethia Exports (23500 Shares of Rs.10/- each)	906,000.00		906,000.00	
Electero Polychem Ltd (200000 Shares of Rs.10/- each)	2,000,000.00		2,000,000.00	
J.G Foundry Ltd (13800 Shares of Rs.10/- each)	138,000.00		138,000.00	
L.N.Polyester Ltd (100000 Shares of Rs.10/- each)	1,500,000.00		1,500,000.00	
Saravraya Textiles Ltd (10000 Shares of Rs.10/- each)	451,000.00		451,000.00	
Tamilnadu Finance Ltd (150000 Shares of Rs.10/- each)	3,000,000.00		3,000,000.00	
Trans India Ltd (18000 Shares of Rs.10/- each)	460,650.00		460,650.00	
Unity Argotech Industries Ltd (8200 Shares of Rs.10/- each)	82,000.00		82,000.00	
Virgo Polymers (I) Ltd (60000 Shares of Rs.10/- each)	1,500,000.00	11,422,150.00	1,500,000.00	11,422,150.00
Total Non Current Investments		12,422,150.00		12,422,150.00
Less : Provision for Diminution		9,893,820.00		9,893,820.00
<b>Total Non- Current Investment</b>		<b>2,528,330.00</b>		<b>2,528,330.00</b>
<b>Aggregate amount of Quoted Investment</b>				
- Cost		Rupees 1,528,330.00		Rupees 1,528,330.00
- Market Value		2,999,102.00		5,446,145.00
<b>Aggregate amount of Unquoted Investment</b>				
		1,000,000.00		1,000,000.00
<b>Note No 2.6 - LONG TERM LOANS &amp; ADVANCES</b>				
Particulars	31.03.2012		31.03.2011	
	Rupees	Rupees	Rupees	Rupees
<b>Unsecured Considered Good Loans &amp; Advances</b>				
		10,221,763.00		10,106,664.00
<b>Unsecured Considered Doubtful</b>				
Less : Provision for Doubtful Debts	7,051,580.00		7,051,580.00	
	7,051,580.00		7,051,580.00	
<b>TOTAL</b>		<b>10,221,763.00</b>		<b>10,106,664.00</b>
Due from Related Party		5,550,000.00		5,575,000.00
<b>Note No 2.7 - CASH AND BANK BALANCES</b>				
Particulars	31.03.2012		31.03.2011	
	Rupees	Rupees	Rupees	Rupees
<b>Cash and Cash Equivalents</b>				
Balance with Banks				
-In Current Accounts		36,258.27		32,187.40
Cash on Hand		51,772.75		76,152.75
<b>TOTAL</b>		<b>88,031.02</b>		<b>108,340.15</b>
<b>Sub Note No:- 2.7.1 Details of balance with banks in Current Accounts as on Balance sheet date as follows:-</b>				
Particulars	Rupees		Rupees	
HDFC Bank Ltd		36,258.27		32,187.40
		36,258.27		32,187.40





Note No 2.8 - OTHER CURRENT ASSETS				
Particulars	31.03.2012		31.03.2011	
	Rupees	Rupees	Rupees	Rupees
Income Tax		104,819.00		90,224.00
<b>TOTAL</b>		<b>104,819.00</b>		<b>90,224.00</b>
Note No 2.9 - REVENUE FROM OPERATION				
Particulars	31.03.2012		31.03.2011	
	Rupees	Rupees	Rupees	Rupees
Interest Received	168,249.00		120,000.00	
Dividend Received	35,475.00	203,724.00	37,925.00	157,925.00
Other Operating Revenues				
<b>TOTAL</b>		<b>203,724.00</b>		<b>157,925.00</b>
Note No 2.10- OTHER EXPENSES				
Particulars	31.03.2012		31.03.2011	
	Rupees	Rupees	Rupees	Rupees
Audit Fees		22,472.00		19,303.00
Consultancy Charges		28,736.00		-
Listing Fees		7,289.00		34,382.00
Printing & Stationery		10,710.00		8,500.00
Rates & Taxes		10,251.00		14,790.00
Salary		24,062.00		-
Telephone & Fax Charges		6,396.00		7,584.00
Demat Charges		3,476.13		-
Conveyance		380.00		2,126.00
General Expenses		-		3,000.00
Registrar's Fees		-		25,000.00
Service Charges		24,000.00		24,000.00
<b>TOTAL</b>		<b>137,772.13</b>		<b>138,685.00</b>
<b>Payment to Auditor</b>		<b>31.03.2012</b>		<b>31.03.2011</b>
a) As Auditor				
Audit Fee		22,472.00		19,303.00
		22,472.00		19,303.00
For and on behalf of the Board			As per our report of even date For C.Ramasamy & B.Srinivasan Chartered Accountants FRN:002957S	
Director		Director	C.Ramasamy Partner	
Place : Chennai			M.No.023714	
Date : 31.07.2012				



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2.11 Previous year figures have been regrouped wherever necessary.

2.12 Contingent Liabilities - NIL

2.13 AS.22 "ACCOUNTING FOR TAXES ON INCOME" issued by ICAI, is applicable to the company. However as a matter of prudence no deferred tax assets has been recognised in the Accounts.

2.14 Related Party Transactions

List of Related Parties

Associates Concern

1. Volvie Capital Management (P) Ltd
2. Volvie Capital Management Pte Ltd

Key Management Personnel (KMP)

- 1.R.C.Betala

Details of Related party Transactions

Name of the Related Party	Nature of Transactions	Volume of Transactions	Amount due from as on 31.03.2012
Volvie Capital Management (P) Ltd	Loan	55,50,000.00	55,50,000.00

2.15 Segment Reporting

BETALA GLOBAL SECURITIES LIMITED						
SEGMENT REPORTING						
REVENUE	I		II		CONSOLIDATED	
	LOANS		INVESTMENTS		(TOTAL)	
	31.03.12	31.03.11	31.03.12	31.03.11	31.03.12	31.03.11
External	1.68	1.20	0.36	0.38	2.04	1.58
Inter Segment Revenue	-	-	-	-	-	-
<b>Total</b>	<b>1.68</b>	<b>1.20</b>	<b>0.36</b>	<b>0.38</b>	<b>2.04</b>	<b>1.58</b>
Segment Results	1.68	1.20	0.36	0.38	2.04	1.58
Unallocated Corporate Expenses					2.23	2.24
Operating Profit/(Loss)					(0.19)	(0.66)
Income Tax	-	-	-	-	-	-
Prior period taxes	-	-	-	-	-	1.99
<b>OTHER INFORMATION</b>						
Segment Asset	46.72	45.32	25.28	25.28	72.00	70.60
Unallocated Corporate Assets	-	-	-	-	60.84	62.00
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>158.13</b>	<b>132.60</b>
Segment Liabilities	-	-	-	-	-	-
Unallocated liabilities	-	-	-	-	1.32	0.89
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.32</b>	<b>0.89</b>
Capital Expenditure	-	-	-	-	-	-
Depreciation	-	-	-	-	0.85	0.85
Non cash expenses	-	-	-	-	-	-



2.16 Earnings per share.

	31.03.2012	31.03.2011
Net Profit/(Loss) after tax	(19,263)	(2,65,358)
Number of shares	13,75,000	13,75,000
Basic EPS per share	(0.01)	(0.19)

For C.RAMASAMY & B.SRINIVASAN  
Chartered Accountants  
Firm Regn No : 002957S

R.C.BETALA      SASIKUMAR  
CHAIRMAN      DIRECTOR

(C.RAMASAMY)  
Partner.  
M.No : 23714

Place : Chennai  
Date : 31.07.2012



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**BETALA GLOBAL SECURITIES LIMITED**  
24, Revanier Street, Chennai - 600 003.

**ATTENDANCE SLIP**

Name of the Member  
Folio No :  
DP ID NO :  
Client ID No :  
Name of Proxy  
No. of Shares

I hereby record my presence at the Eighteenth Annual General Meeting held at 10.30 a.m. on 29<sup>th</sup> September, 2012, at the registered office at No. 24, Revanier Street, Chennai - 600 003.

Signature of the member or proxy

Note : Please excuse us for not distributing gift.

**BETALA GLOBAL SECURITIES LIMITED**  
24, Revanier Street, Chennai - 600 003.

**PROXY FORM**

Folio No.-----

I/We ----- being a Member/ Members of the above - named company, hereby appoint----- of-----in the district of-----of failing him/her ----- of ----- in the district of ----- as my/our proxy to vote for me/us and on my/our behalf at the Eighteenth annual general meeting of the Company to be held on 29<sup>th</sup> September, 2012 and at any adjournment thereof.

Signed this ----- day of ----- 2012.



*LR*



Affix  
Re1/-  
Revenue  
Stamp

For Office use

Proxy No. :  
Date of receipt :  
No. of shares :